
March/April 2010

2010

3-2010

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Liberty University, "Fed Challenge team finalist in economics competition" (2010). *March/April 2010*. 7.
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Fed Challenge team finalist in economics competition

April 12, 2010

Liberty University's College Fed Challenge team was a finalist in a regional competition held at the Federal Reserve Bank of Richmond, Va., on Oct. 26.

The Richmond Federal Reserve Bank sponsors the academic competition to encourage better understanding of the nation's central bank, the forces influencing economic conditions in the United States and abroad, and the ways the economy affects everyone. The competition consisted of 20-minute presentations on Fed Open Market Committee monetary policy and Q&A's with a panel of judges made up of experts in the field of economics.

Liberty was one of just three teams from the field of 12 to advance to the second portion of the competition.

"This marks the third time that Liberty University teams have reached the finals of the Richmond competition, including 2002, 2007 and 2009," said Scott P. Ehrhorn, LU assistant professor of Finance.

Other schools competing were James Madison University, Virginia Commonwealth University Bridgewater College, Christopher Newport University, Lynchburg College, Old Dominion University, Roanoke College, University of Richmond, University of Mary Washington, Virginia Union University and Marshall University of Huntington, W.Va.